

PROPERTY

LENDER-PLACED INSURANCE

Competitive, compliant & customer-driven solutions

OSC's lender-placed insurance solutions deliver confidence and peace-of-mind in a dynamic real estate market. We seamlessly deliver varied forms of coverage—wind, flood, and hazard—from several A.M. Best "A" rated carriers. Tracked by OSC's industry-leading technology system IrisX (Informed RISK eXchange), managing your lender-placed insurance needs in a compliant and timely manner is our specialty.

Benefits

Tailored technology, compliance, and reporting options coupled with comprehensive coverage.

- Guarantee issue
- No individual underwriting
- Replacement cost or loan balance coverage
- \$10MM+ limit(s) of liability per property
- Simplified rating
- Stand-alone wind and earthquake policies available
- Flexible coverage terms
- Simplified rate structure

Coverage Options

- Single- and multi-family residential
- Mobile homes
- Blanket second mortgages
- Newly acquired property
- Contents coverage
- Real-estate- owned (REO) property coverage
- Commercial property coverage
- Land-only liability

Flood

- Comprehensive lender-placed flood insurance that exceeds government requirements.
- Compliant with NFIP/FEMA requirements
- Excess flood – \$10MM+
- Coverage available for deficiencies/gaps
- Condo unit coverage available
- Contents coverage available
- Flood zone determination, classification, and monitoring services available

