

OUTSOURCING

TAX & ESCROW

Integrated support for dynamic data needs

OSC offers a range of tax and insurance escrow services that integrate with our proprietary IrisX (Informed RiSk eXchange) tracking system. These services can be tailored to provide our clients with a comprehensive, timely compliant financial risk management solution. By fully or partially outsourcing these services to OSC, you can streamline processes and save valuable time and money.

Benefits

- Integrated single source solution
- Payments paid accurately and on-time
- Reduced risk of tax sale loss
- Elimination of penalty and interest
- Low processing costs
- Transfer liability to us for late or missed payments
- Control the process-payment notifications and approvals
- HMPL mandatory escrow
- Web-based or direct interface capability
- Robust and customized ad hoc reporting
- Exceptional customer service

Tax Features

For all types of corporate, commercial or residential tax service needs.

- Tax sale-sensitive monitoring schedules
- Delinquency severity code management
- Complete back-search on all originations
- Borrower delinquency letter campaign
- Workflow management prioritization tools
- Real time access to data
- Tax expense forecasting tools
- Audit and review tools

Additional tax services include:

- Tax delinquency monitoring with borrower notification
- Tax certificate services (in lieu of guaranteed title)
- Redemption, back search, and audit support services
- Trust assets

Escrow Features

Innovative technology backed by compliance excellence.

- Proprietary information verification and validation
- Pre-cycle audits performed using client data
- Innovative client approval process
- Reduced cut-off periods
- Check writing and electronic payment options
- Full reconciliation of payments
- Online open item statistics
- Return and refund check processing
- On-demand exception reporting