

Total Loan Coverage (TLC)

Two for one is always a win, especially when it comes to protecting your mortgage portfolio. For lenders and servicers who have both first and second mortgage liens in their servicing portfolios – especially for multiple properties – the overwhelming struggle of balancing the ever-changing mortgage industry is a reality. OSC's Total Loan Coverage (TLC) is a simplifying solution during complex times.

TLC is designed to give shareholders and investors protection against unforeseen losses through lender-placed insurance solutions

This competitive combo program is a one-stop-shop for entire portfolio protection, taking the stress and financial burden out of managing individual locations. This coverage simplifies the need for time- and resource-intensive management of tracking specific insurance requirements on increasingly complex loans.

ELIGIBLE COLLATERAL

- Single- and multi-family residential
- Manufactured homes
- Newly acquired property
- Business Contents
- Real Estate Owned (REO) property
- Commercial property

ELIGIBILITY

- Hazard coverage through blanket insurance policies
- A single blanket policy eliminates monitoring individual properties
- Policy protects when incurred losses are not covered by primary insurance

PROGRAM FEATURES

- Combined Insurance Tracking/LPI and Second Blanket Mortgage protection for first and second mortgages, as well as HELOCS
- Access to A.M. Best A rated (or better) carriers
- Partner with OSC's experts who deeply understand the dynamic mortgage industry
- Reduced lender administrative expense
- Timely and compliant insurance tracking through industry-leading technology system, IrisX