CONNECTICUT – SURPLUS LINES DILIGENT SEARCH FORM

As stated by the State of Connecticut Insurance Department, surplus lines brokers are required to maintain the records of the required declinations, it is the Department's position that the responsibility to fulfill the due diligence requirement falls upon the insured's retail agent, given nature of the authority of surplus lines brokers and the timing of the steps involved in surplus lines transactions, for business that is referred from a licensed property and casualty insurance agent, a surplus lines broker shall be deemed to have made a diligent effort as required whenever the risk or portion of risk placed with a non-licensed insurer has been rejected or declined by three insurers licensed to transact such class of insurance.

NAMED INSURED:
PROPERTY LOCATION (Complete Address):
TYPE OF POLICY:
RETAIL AGENT:

The following licensed insurers, writing this particular kind and class of insurance in Connecticut declined to accept this risk or accepted only the portion(s) shown:

Name of Insurer	Name of Underwriter and Title	% of Risk Declined	Specific Reason for Declination	Date Declined
1.				
2.				
3.				

Specific reasons for declination such as 'underwriting guidelines', 'unable to place', 'only market', 'underwriting reason', etc. are NOT ACCEPTABLE. The specific reason must be specific – such as 'adverse claim history', 'roof in poor condition', 'residential exposure with dynamite factory in basement', etc.

RETAIL AGENT signature below confirms the following:

- this document is a written statement that the insured and agent were unable to procure from licensed insurers after diligent effort, the full amount of insurance the insured needed to protect his or her interest.
- signature acknowledges the retail agent is responsible for delivering this fully executed form to the INSURED and the SURPLUS LINES BROKER.

Retail Agent Signature:

Surplus Lines Broker: Overby-Seawell Company
License #: 1037343

Additional details available via Bulletin SL-3, SL-4 and SL-5: https://portal.ct.gov/cid/Department-Resources/Bulletins?language=en_US