OSC
INSURANCE SERVICES

ILLUMINATING RESULTS



OUTSOURCING

LOSS DRAFT

Specialized expertise facilitates a positive experience

OSC offers flexible, turnkey loss draft solutions to accommodate servicer preferences and regulatory requirements while delivering a less stressful borrower experience to further lender relationships. Our deep experience with virtual inspections often saves time to resolution while being a convenience factor for property owners.

Clients benefit by outsourcing the handling of loss draft processing to OSC as it is both time and labor intensive, particularly with higher dollar or complex claims. Specializing in this niche space also requires knowledge of changing insurance regulations, investor guidelines, check handling, reasonable repair estimates, damage inspections, and constant communication with contractors. You can leverage our Loss Draft expertise as a stand-alone solution or as part of an integrated tracking and insurance program with OSC.

Benefits

Seamlessly support your customers' loss draft needs by way of:

- Fully employed, professional staff
- Virtual inspections by trusted third-party providers
- Full Call Center support resources
- Secure information and consistent reporting
- Filing and facilitation best practices
- Positive homeowner experience
- Enhanced reputational benefits

Services

The scope of loss draft processing services includes but is not limited to:

- Initial contact with homeowner
- Determine status of loss draft and repairs
- Obtain and document key information
- Determine if the loss draft is an endorsed or monitored case
- Direct homeowner on next steps
- Determine repair/contractor scenario and licensure
- Manage check disbursement according to protocols
- Ongoing follow up and inspections to closure of Loss Draft



For expedited loss draft proposal and pricing, request a brief Discovery Questionnaire.



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