OSC
INSURANCE SERVICES

ILLUMINATING RESULTS

PROPERTY

MORTGAGE IMPAIRMENT INSURANCE

Safeguard your portfolio with proactive protection

Increasing regulations that help protect your clients can often create complexities when it comes to fully protecting your collateral and ensuring flawless business practices at all times. Additionally, in the servicing of mortgages, many other nuanced risks exist that can be challenging to protect against and costly to your organization. At OSC, we not only know how to track and insure your portfolio of properties, we know how best to protect our valued clients and mitigate other uncertainties you face in a dynamic business environment.

Benefits

Protecting those who lend or service mortgages.

OSC Mortgage Impairment Coverage protects lenders and mortgage servicers against losses resulting from errors or omissions that are not usually covered by other property and casualty policies. The range of coverage can be tailored to your specific business needs, but the need for such protection is clear … it protects you.

Coverages

In partnership with an A.M. Best A+ rated carrier, OSC provides competitive Mortgage Impairment Coverage for events* such as:

- Homeowners insurance lapse of coverage or insolvent insurance company
- Errors and Omissions relating to the Assured's handling of homeowner's insurance
- Coverage for non-required perils such as earthquake
- Non-payment of property taxes leading to property seizure
- Improper determination or absence of property insurance required by Flood Act
- Errors and Omissions related to GNMA, FNMA, and/or FHLMC guidelines
- Title-related issues such as errors in searching liens or title company insolvency
- Non-disclosure to Private Mortgage Insurance carrier of mortgage in arrears
- Errors and Omissions of the Assured in connection with the satisfaction of a mortgage

Features

- Limit of $5MM (Higher limits are available)
- Reduced rates for 3-year policies
- A.M. Best A+ rated carrier
- Readily quoted upon completed submission with quick binding
- Varied options and deductibles tailored to your business

* Specific policy coverages subject to individual terms and conditions as outlined in your policy

OSC | 3550 George Busbee Pkwy NW, Suite 300 | Kennesaw, GA 30144 | 800.432.1258
www.oscis.com | results@oscis.com
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STEAMBOAT GROUP